

# SAMPURNVISHVAS NIDHI LIMITED

REGD. OFFICE: WARD NO. 07, KALIKA DHAM COLONY, CHAKIA, CHANDAULI, U.P-232103, INDIA  
CIN: U65991UP2015PLC074116

## NOTICE TO MEMBERS

[Pursuant to Section 101 of the Companies Act, 2013]

Notice is hereby given that the 4<sup>th</sup> Annual General Meeting of **M/S SAMPURNAVISHVAS NIDHI LIMITED** (the company) will be held at Company's Registered Office situated at **Ward No.7, Kalika Dham Colony, Before Munsif Court, Chakia Chandauli-232103 (Uttar Pradesh)**, on Sunday, 30th day of September, 2019 at 11:00 A.M. to transact the following businesses:

### Ordinary Business:

- 1. Adoption of audited account of the Company along with the Director's Report and Auditor's Report thereon:**  
To receive, consider and adopt the Audited Financial Statements of the Company for the financial year ended 31st March, 2019 together with Reports of the Directors and Auditors thereon.
- 2. To elect a Director in the place of Mr. Dasharath (DIN: 07309337) who retires by rotation and being eligible, offers himself for re-election.**
- 3. To elect a Director in the place of Mr. Vishwajeet Singh (DIN:07309326) who retires by rotation and being eligible, offers himself for re-election.**

### 4. Appointment of Statutory Auditors:

To consider and if thought fit to pass with or without modification(s) the following resolution as an Ordinary Resolution:

**"RESOLVED THAT** pursuant to the provisions of Sections 139, 406 and other applicable provisions, if any, of the Companies Act, 2013 (the "Act") and the Companies (Audit and Auditors) Rules, 2014 ("Rules") (including any statutory modification or re-enactment thereof, for the time being in force), the Company hereby appoints M/s A K AGRAWAL & CO., Chartered Accountants, (Firm Registration No. 018282C), Varanasi, Uttar Pradesh as Statutory Auditors of the Company from the conclusion of this Annual General Meeting till the conclusion of the Annual General Meeting of the Company to be held in the year 2024 at such remuneration plus service tax, out of pocket expenses, travelling expenses, etc., as may be mutually agreed between the Board of Directors of the Company and the Auditors."

**"RESOLVED FURTHER THAT** the Board of Directors of the Company be and is hereby authorised to do all such acts, deeds, matters and things as may be considered necessary, desirable or expedient to give effect to this resolution."

For and on behalf of the board  
**SAMPURNVISHVAS NIDHI LIMITED**

**ANAND KUMAR KHARAWAR**  
Managing Director  
DIN: 07309305



PLACE: CHANDAULI  
DATE: 05.09.2019

# SAMPURNVISHVAS NIDHI LIMITED

REGD. OFFICE: WARD NO. 07, KALIKA DHAM COLONY, CHAKIA, CHANDAULI, U.P-232103, INDIA  
CIN: U65991UP2015PLC074116

## NOTES:

1. A member entitled to attend and vote at the Annual General Meeting (the "Meeting") is entitled to appoint a proxy to attend and vote on a poll instead of himself/ herself and the proxy need not be a member of the company.
2. Members are requested to notify any change in their addresses at the Company's registered office. Any communication with the company will be greatly facilitated if registered folio number is quoted.
3. Members/proxies should bring duly-filled Attendance slips sent herewith to attend the meeting.
4. Members are requested to bring their copy of Annual Report along with them for the meeting since it is not possible to distribute additional copies of the Annual Report.
5. The register of Director's shareholding, maintained under Section 170 of the Companies Act, 2013, will be available for inspection by the members at the Annual General Meeting.

For and on behalf of the board  
SAMPURNVISHVAS NIDHI LIMITED



ANAND KUMAR KHARAWAR  
Managing Director  
DIN: 07309305

PLACE: CHANDAULI  
DATE: 05.09.2019

## DIRECTOR'S REPORT

To,  
The Members  
**SAMPURNVISHVAS NIDHI LIMITED**  
WARD NO. 7, KALIKA DHAM COLONY, BEFORE MUNSIF COURT  
CHAKIA, CHANDAULI, UP-232103

Your Directors have pleasure in presenting the 4<sup>th</sup> Annual Report on the business and operations of the Company with the Audited Financial statement and the Auditor's Report of your Company for the period ended on 31<sup>st</sup> March, 2019.

**1. FINANCIAL SUMMARY OR HIGHLIGHTS/ PERFORMANCE OF THE COMPANY:**

The Company's Performance during the Fourth year of operation is summarized below:

PARTICULARS	CURRENT YEAR	PREVIOUS YEAR
Profit/ Loss before Tax and Depreciation	8,28,166.69	48,268.00
Less: Depreciation	50,193.00	48,866.00
Profit/ Loss before Tax but after Depreciation	7,77,973.69	(598.00)
Less: Tax expense		
Tax for Current Year	0.00	0.00
Tax for Previous Year	0.00	0.00
Past Year Tax W/o	0.00	0.00
Add: MAT Credit		
Deferred Tax	0.00	427.00
Profit transferred to Reserve and Surplus	7,77,973.69	(1025.00)

**2. CAPITAL BASE:**

The Authorized Capital of the company stands at Rs. 10,00,000 divided into 100,000 Equity Shares of Rs. 10 each. The shares issued and paid up stands at Rs. 10,00,000 divided into 100,000 Equity Shares of Rs. 10 each.

**3. DIVIDENDS (Sec 134(3)(k) of Companies Act, 2013):**

Company has not declared any dividend during the financial year.

**4. TRANSFER TO GENERAL RESERVES: (Sec 134(3)(j) of Companies Act, 2013):**

As the Company has not declared any dividend, therefore, the Company has not proposed to carry any sum to the General Reserve of the Company for the period under consideration.

**5. BRIEF DESCRIPTION OF THE COMPANY'S WORKING DURING THE YEAR/ STATE OF COMPANY'S AFFAIR:**

The Current year is the fourth year of operation of the Company. The Company has

achieved the level of revenue amounted to Rs. 53,65,517 by dealing in Business activities.

**6. MATERIAL CHANGES AND COMMITMENTS, IF ANY, AFFECTING THE FINANCIAL POSITION OF THE COMPANY WHICH HAVE OCCURRED BETWEEN THE END OF THE FINANCIAL YEAR OF THE COMPANY TO WHICH THE FINANCIAL STATEMENTS RELATE AND THE DATE OF THE REPORT:**

There is no material change which may affect the financial position of the Company between the end of financial year of the company i.e. 31.03.2019 and up to the date of this report.

**7. SIGNIFICANT & MATERIAL ORDERS PASSED BY THE REGULATORS: (Rule 8(5)(vii) of Companies (Accounts) Rules, 2014)**

No orders have been passed by the Regulators or Courts or Tribunals against the company on any matter and therefore, the question of furnishing the details of significant and material orders passed by the Regulators or Courts or Tribunals impacting the going concern status and company's operations in future as per Rule 8 (5) (vii) of Companies (Accounts) Rules, 2014) does not arise.

**8. ADEQUACY OF INTERNAL FINANCIAL CONTROLS (Rule 8(5)(viii) of Companies (Accounts) Rules, 2014.**

The Company has in place adequate internal financial controls with reference to financial statements. During the year, such controls were tested and no reportable material weakness in the design or operation were observed.

**9. INFORMATION ABOUT THE FINANCIAL PERFORMANCE / FINANCIAL POSITION OF THE SUBSIDIARIES / ASSOCIATES/ JOINT VENTURES: (Rule 8 (1) of Companies (Accounts) Rules, 2014).**

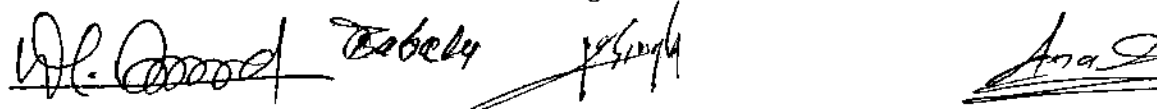
The company has no subsidiaries, joint ventures, associate companies from the date of its inception. Therefore, question of reporting on the performance and financial position of these companies under Rule 8 (1) of Companies (Accounts) Rules, 2014) does not arise.

**10. DEPOSITS FROM MEMBERS/SHAREHOLDERS: (Section 134 of the Companies Act, 2013): (Rule 8(5)(v) and (vi) of Companies (Accounts) Rules 2014**

The Company is a Nidhi Company and has accepted deposits from the members/shareholders. These deposits are outside the definition of "Deposits" as per Rule 2(i)(c)(xiv) of the Companies (Acceptance of Deposits) Rules, 2014, as they are accepted by this company in accordance with section 406 of the Companies Act, 2013 read with Nidhi Rules 2014 and the deposits accepted by this company are not a "deposit" within the meaning of provisions of sections 73 to 76 (Chapter V) of the Companies Act, 2013. Therefore, the question of furnishing details relating to Deposits under Rule 8(5)(v) and (vi) of Companies (Accounts) Rules, 2014 does not arise.

**11. STATUTORY AUDITORS:**

Pursuant to the provisions of Sections 139, 406 and other applicable provisions, if any, of the Companies Act, 2013 (the "Act") and the Companies (Audit and Auditors) Rules, 2014 ("Rules") (including any statutory modification or re-enactment thereof, for the time being in force), the Company hereby appoints M/s A K AGRAWAL & CO., Chartered Accountants, (Firm Registration No. 018282C), Varanasi, Uttar Pradesh as Statutory Auditors of the Company from



the conclusion of this Annual General Meeting till the conclusion of the Annual General Meeting of the Company to be held in the year 2024 at such remuneration plus service tax, out of pocket expenses, travelling expenses, etc., as may be mutually agreed between the Board of Directors of the Company and the Auditors.

**12. AUDITORS' REPORT:**

There is no qualification, reservation or adverse mark or disclaimer made by the auditor in his report for the period under review.

**13. SECRETARIAL AUDIT REPORT AND EXPLANATIONS OR COMMENTS ON EVERY QUALIFICATION, RESERVATION OR ADVERSE REMARK OR DISCLAIMER MADE BY THE COMPANY SECRETARY IN PRACTICE IN HIS SECRETARIAL AUDIT REPORT: (Sec 134(3)(f)(ii) of the Companies Act, 2013)**

The company is an unlisted company. The paid-up Capital is less than Rs.50 crores. The turnover is less than Rs. 250 crores. Therefore, Secretarial Audit Report is not required to be obtained as per the Provisions of section 204 (1) of the Companies Act, 2013, read with Rule 9(1) of the Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014. Therefore, the question of furnishing explanations or comments on every qualification, reservation or adverse remark or disclaimer made in secretarial report does not arise.

**14. SHARE CAPITAL:**

The Company has not issued any equity shares with differential rights, sweat equity shares or employee stock options and also it has not made any provision of money for purchase of its own shares by employees or by trustees.

**15. EXTRACT OF THE ANNUAL RETURN (Sec 134(3)(a) and 92(3) of the Companies Act, 2013 read with Rule 12(1) of Companies (Management and Administration) Rules, 2014)**

As required under section 92(3) of the Companies Act, 2013 and Rule 12(1) of the Companies (Management and Administration) Rules, 2014, an extract of Annual Return in Form No. MGT 9 is attached as part of this Annual Report.

**16. PARTICULARS WITH RESPECT TO CONSERVATION OF ENERGY, TECHNOLOGY ABSORPTION AND FOREIGN EXCHANGE EARNINGS AND OUTGO: (Sec 134(3)(m) of the Companies Act, 2013 read with Rule 8(3) of the Companies (Accounts) Rules, 2014)**

As the company is a Nidhi company, the energy consumption is minimal and wherever possible, necessary steps have been taken to conserve the energy.

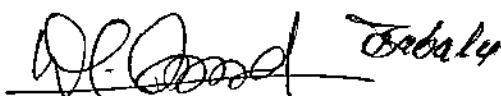
During the year, the Company has not spent any amount with respect to the technology absorption.

Company has neither spent nor earned anything in foreign exchange.

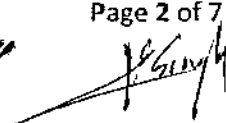
**17. DIRECTORS AND KEY MANERIAL PERSONNEL:**

The present Directors of the Company are as follows:

- a) Mr. Anand Kumar Kharawar- Managing Director



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- b) Mr. Dasharath- Director
- c) Mr. Babalu- Director
- d) Mr. Vishwajeet Singh- Director

Mr. Dasharath, Director & Mr. Vishwajeet Singh, Director of the Company, will retire by rotation at the forthcoming Annual General Meeting and being eligible, offered themselves for re-election/re-appointment. The Directors recommend re-appointment of above directors.

No remuneration is paid to any director.

**18. DECLARATION U/S 149(7) OF THE COMPANIES ACT, 2013 BY INDEPENDENT DIRECTORS:**  
**(Refer Sec 134(3)(d) and Sec 149(7) of the Companies Act 2013):**

The Company is an unlisted public company and as such, the provisions of Sec 149(6) read with Sec 149(7) of the Companies Act, 2013 are not applicable to the Company. Therefore, a statement u/s 134(3)(d) of the Companies Act, 2013 is not required.

**19. NUMBER OF MEETINGS OF THE BOARD OF DIRECTORS:**

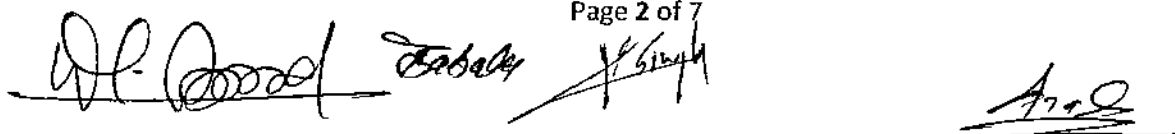
The Board of Directors of Company conducted five Board Meetings during the year for transacting various matters and passing required resolutions etc. during the period under reporting.

**20. COMPOSITION OF AUDIT COMMITTEE (Sec 177(8) of the Companies Act, 2013 read with Rule 6 of Companies (Meetings of Board and its Powers) Rules, 2014):**

The Company is an unlisted public company. The paid-up capital is less than Rs. 10 crores. The turnover is less than Rs. 100 crores. The deposit accepted by the company is outside the scope of definition of "deposit" as per Rule 2(1)(c)(xiv) of the Companies (Acceptance of Deposits) Rules, 2014. Hence, there is no requirement of constitution of Audit Committee u/s 177(1) read with Rule 6 of Companies (Meetings of Board and its Powers) Rules, 2014. Therefore, the question of disclosure of composition of an Audit Committee as per section 177(8) of Companies Act, 2013, does not arise.

**21. POLICY LAID DOWN BY THE NOMINATION AND REMUNERATION COMMITTEE FOR REMUNERATION OF DIRECTORS, KMP & OTHER EMPLOYEES AND THE CRITERIA FORMULATED BY THE COMMITTEE FOR DETERMINING QUALIFICATIONS, POSITIVE ATTRIBUTES, INDEPENDENCE OF A DIRECTOR (Sec 134(3)(e), Sec 178(1) and Proviso to Sec 178(4) of the Companies Act, 2013 read with Rule 6 of Companies (Meetings of Board and its Powers) Rules, 2014)**

The company is an unlisted public company. The paid-up capital is less than Rs.10 crores. The turnover is less than Rs.100 crores. The deposits accepted by the company is outside the scope of definition of "deposit" as per Rule 2(c)(xiv) of the Companies (Acceptance of Deposits) Rules, 2014. Hence, there is no requirement of constitution of Nomination and Remuneration Committee u/s 178(1) read with Rule 6 of Companies (Meetings of Board and its Powers) Rules, 2014. Therefore, the question of disclosure of policy laid down by the Nomination and Remuneration Committee for remuneration of directors, Key managerial personnel, and other employees as per Proviso section 178(4) of Companies Act, 2013, does not arise. We also state that no remuneration is paid to any director, key managerial personnel etc.



**22. VIGIL MECHANISM (Sec 177(9) and (10) read with Rule 7 of Companies (Meetings of Board and its Powers) Rules, 2014) :**

The company is an unlisted public company. The deposits accepted by the company is outside the scope of definition of "deposit" as per Rule 2(c)(xiv) of the Companies (Acceptance of Deposits) Rules, 2014. The company has not borrowed money from banks and public financial institutions. The company is not required to constitute an Audit Committee. Hence, the company is not required to establish a vigil mechanism as per section 177(9) of the Companies Act, 2013 read with Rule 7 of Companies (Meetings of Board and its Powers) Rules, 2014). Therefore, the question of disclosure of details of vigil mechanism under section 177(10) does not arise.

**23. NOMINATION AND REMUNERATION COMMITTEE:**

As per provisions of Section 178 and Rule 6 of Companies (Meetings of Board and its powers) Rules, 2014, Company is not required to constitute a Nomination and Remuneration Committee.

**24. PARTICULARS OF LOANS, GUARANTEES OR INVESTMENTS BY THE COMPANY WITHIN THE MEANING SEC 186 OF THE COMPANIES ACT, 2013: (Sec 134(3)(g) read with sec 186 of the Companies Act, 2013)**

The company has not made any investment within the meaning of the provisions of section 186 of the Companies Act, 2013.

The company has not given any loans or guarantees within the meaning of the provisions of section 186 of the Companies Act, 2013.

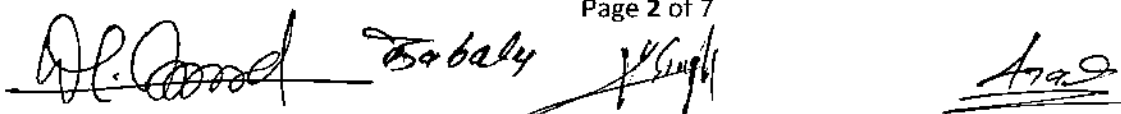
**25. PARTICULARS OF CONTRACTS OR ARRANGEMENTS WITH RELATED PARTIES REFERRED TO IN SECTION 188 (1) OF THE COMPANIES ACT, 2013: (Sec 134(3)(h), Sec 2(76) and 2(77) of the Companies Act, 2013 read with Rule 8(2) of Companies (Accounts) Rules, 2014 and Rule 4 of Companies (Specification of Definition details) Rules 2014)**

The company has not made any contract or arrangements with related parties referred to in sub-section (1) of section 188 of the Companies Act, 2013 including certain arm's length transactions during the period under reporting.

**26. STATEMENT REQUIRED U/S 197(12) READ WITH RULE 5(1), 5(2) AND 5(3) OF COMPANIES (APPOINTMENT AND REMUNERATION OF MANAGERIAL PERSONNEL) RULES, 2014**

No remuneration is paid to any director. This is an unlisted public company and as such, Sec 197(12) of the Companies Act, 2013 read with Rule 5(1), 5(2) and 5(3) of Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014, are not applicable to this company.

During the financial year, the company has not employed any person with aggregate remuneration of Rs. 1,02,00,000 per annum if employed throughout the financial year or Rs.8,50,000/- per month if employed for part of the financial year and therefore, the question furnishing the details as per Rule 5(2) of Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014, does not arise.



None of the employees hold either by himself or along with his spouse or dependent children two per cent or more of equity shares of the company and no remuneration is paid to any Director of the Company and therefore, the question of payment of any remuneration to any employee in excess of that drawn by any Director does not arise.

**27. STATEMENT INDICATING DEVELOPMENT AND IMPLIMENTATION OF A RISK MANAGEMENT POLICY: Sec 134(3)(n) of the Companies Act, 2013**

Company has appropriately implemented risk management policy for treatment & development of its risk management & working efficiency during the year.

**28. CORPORATE SOCIAL RESPONSIBILTY POLICY (CSR): (Sec 134(3)(o) and Sec 135 of the Companies Act, 2013)**

The net-worth or turnover of the company is outside the scope of provisions of sec 135 (1) of the Companies Act, 2013, and therefore, the question of furnishing the details of corporate social activities as per section 134(3)(o) read with section 135 of the Companies Act, 2013, does not arise.

**29. DIRECTORS' RESPONSIBILITY STATEMENT (Section 134(3)(c) and 134(5) of the Companies Act, 2013)**

The Directors' Responsibility Statement referred to in clause (c) of sub-section (3) of Section 134 of the Companies Act, 2013, shall state that-

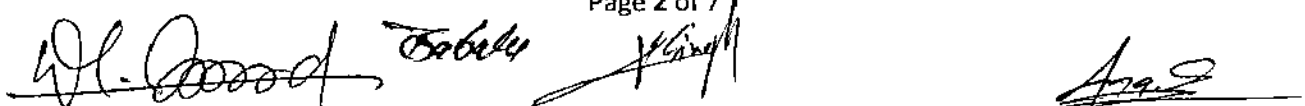
- a) in the preparation of the annual accounts, the applicable accounting standards had been followed along with proper explanation relating to material departures;
- b) the directors had selected such accounting policies and applied them consistently and made judgments and estimates that are reasonable and prudent so as to give a true and fair view of the state of affairs of the company at the end of the financial year and of the profit and loss of the company for that period;
- c) the directors had taken proper and sufficient care for the maintenance of adequate accounting records in accordance with the provisions of this Act for safeguarding the assets of the company and for preventing and detecting fraud and other irregularities;
- d) the directors had prepared the annual accounts on a going concern basis; and
- e) the directors had devised proper systems to ensure compliance with the provisions of all applicable laws and that such systems were adequate and operating effectively.

**30. ACKNOWLEDGEMENT:**

The director place on record their sincere and grateful appreciation for the timely assistance and cooperation received from the bankers of the company during the year under report. The Board also appreciated the dedication and efforts of all staff and employees of the Company throughout the period.

Place: CHANDAULI

Date: 05-09-2019





For and on behalf of the Board of Directors  
**SAMPURNVISHVAS NIDHI LIMITED**



**(ANAND KUMAR KHARAWAR)**  
(MANAGING DIRECTOR)  
(07309305)



**(BABALU)**  
(DIRECTOR)  
(07309317)



**(VISHWAJEET SINGH)**  
(DIRECTOR)  
(07309326)



**(DASHARATH)**  
(DIRECTOR)  
(07309337)



## **INDEPENDENT AUDITORS' REPORT**

### **To the Members of Sampurnvishvas Nidhi Limited**

#### **Report on the Financial Statements**

We have audited the accompanying financial statements of **SAMPURNVISHVAS NIDHI LIMITED** (the 'Company'), which comprises the Balance Sheet as at 31<sup>st</sup> March, 2019, the Statement of Profit and Loss, the Cash Flow Statement for the year then ended, and a summary of significant accounting policies and other explanatory information.

#### **Management's Responsibility for the Financial Statements**

The Company's Board of Directors is responsible for the matters stated in Section 134(5) of the Companies Act, 2013 ("the Act") with respect to the preparation and presentation of these financial statements that give a true and fair view of the financial position, financial performance and cash flows of the Company in accordance with the accounting principles generally accepted in India, including the Accounting Standards specified u/s.133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

#### **Auditors' Responsibility**

Our responsibility is to express an opinion on these financial statements based on our audit. We have taken into account the provisions of the Act, the accounting and auditing standards and matters which are required to be included in the audit report under the provisions of the Act and the Rules made thereunder.

We conducted our audit in accordance with the Standards on Auditing specified u/s.143(10) of the Act. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and the disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal financial control relevant to the Company's preparation of the financial statements that give a true and fair view in order to design audit procedures that are appropriate in the circumstances. An audit also includes evaluating the appropriateness of the accounting policies used and the reasonableness of the accounting estimates made by the Company's Directors, as well as evaluating the overall presentation of the financial statements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the financial statements.

#### **Opinion**

In our opinion and to the best of our information and according to the explanations given to us, the accompanying financial statements give the information required by the Act in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India:

- a) in the case of Balance Sheet, of the state of affairs of the Company as at 31<sup>st</sup> March, 2019;
- b) in the case of Statement of Profit & Loss, of the profit for the year ended on that date; and
- c) in the case of the Cash Flow Statement, of the Cash Flows for the year ended on that date.



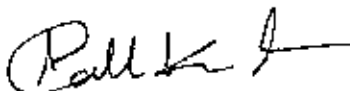


**Re. SAMPURNVISHVAS NIDHI LIMITED**  
**Independent Auditors' Report for 31<sup>st</sup> March, 2019 (Contd...)**

**Report on Other Legal and Regulatory Requirements**

1. As required by the Companies (Auditor's Report) Order, 2016 ("the Order") issued by the Central Government of India in terms of sub-section (11) of section 143 of the Act, we give in the 'Annexure-A,' a statement on the matters specified in the clause 3 and 4 of the Order.
2. As required by Section 143(3) of the Act, we report that:
  - (a) We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit;
  - (b) In our opinion, proper books of account as required by law have been kept by the Company so far as it appears from our examination of those books;
  - (c) The Balance Sheet, the Statement of Profit and Loss and the Cash Flow Statement dealt with by this Report are in agreement with the books of account;
  - (d) In our opinion, the aforesaid financial statements comply with the Accounting Standards specified u/s. 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014;
  - (e) On the basis of the written representations received from the directors as on March 31, 2019 taken on record by the Board of Directors, none of the directors is disqualified as on March 31, 2019 from being appointed as a director in terms of Section 164 (2) of the Act;
  - (f) With respect to the adequacy of the internal financial controls over financial reporting of the Company and the operating effectiveness of such controls, refer to our separate Report in 'Annexure-B' to this report; and
  - (g) With respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, in our opinion and to the best of our information and according to the explanations given to us:
    - (i) There are no pending litigations against the Company;
    - (ii) The Company has made provision, as required under the applicable law or accounting standards, for material foreseeable losses, if any, and as required on long-term contracts including derivative contracts.
    - (iii) No amount was required to be transferred to the Investor Education and Protection Fund by the Company.

For A K Agrawal & Co.  
Chartered Accountants  
Firm's Registration No. 0182826

  
per Aadesh Kumar Agrawal  
Partner

Membership No. 410473  
Varanasi  
September 5, 2019  
UDIN - 19410473AAAACV4726





**Re. SAMPURNVISHVAS NIDHI LIMITED**

**Annexure-A to the Independent Auditors' Report**

The Annexure-A referred to in Paragraph 1 under the heading of "Report on Other Legal and Regulatory Requirements" of our report to the members of **SAMPURNVISHVAS NIDHI LIMITED** (the 'Company') for the year ended 31<sup>st</sup> March, 2019. We report that:

- (i)
- (a) The Company has maintained proper records showing full particulars, including quantitative details and situation of fixed assets.
  - (b) The Company has a regular programme of physical verification of its fixed assets by which all fixed assets are verified in a phased manner over a period of three years. In our opinion, this periodicity of physical verification is reasonable having regard to the size of the Company and the nature of its assets. No material discrepancies were noticed on such verification.
  - (c) The Company does not own any immovable properties. Accordingly, the provisions of clause 3 (i)(c) of the Companies (Auditor's Report) Order, 2016, are not applicable to the Company.
- (ii) The Company is a Nidhi Company and not a trading or manufacturing Company and as such, no inventory is maintained. Accordingly, the provisions of clause 3(ii) (a), (b) and (c) of the Companies (Auditor's Report) Order, 2016, are not applicable to the Company.
- (iii) According to the information and explanations given to us, the Company has not granted any loans, secured or unsecured to companies, firms, Limited Liability Partnerships or other parties covered in the register maintained under section 189 of the Companies Act, 2013. Accordingly, the provisions of clause 3(iii)(a), (b) and (c) of the Companies (Auditor's Report) Order, 2016 are not applicable to the Company.
- (iv) In our opinion and according to the information and explanations given to us, there are no loans, investments, guarantees and securities granted in respect of which provisions of section 185 & 186 of the Companies Act, 2013 are applicable and hence not commented upon.
- (v) The Company is a Nidhi Company and has accepted deposits from the members/shareholders. These deposits are outside the definition of "Deposits" as per Rule 2(i)(c)(xiv) of the Companies (Acceptance of Deposits) Rules, 2014 as they are accepted by the company in accordance with section 406 of the Companies Act, 2013 read with Nidhi Rules, 2014 and the deposits accepted by this company are not a "deposit" within the meaning of provisions of Section 73 to 76 (Chapter V) of the Companies Act, 2013. In respect of deposit accepted by the company, the company has complied with relevant provisions of Companies Act, 2013, and Rules framed thereunder subject to issues mentioned in Certificate under Rule 22 of Nidhi Rules, 2014 (Annexure-C to this report).
- (vi) The maintenance of cost records has not been prescribed by the Central Government under Section 148(1) of the Companies Act, 2013. Accordingly, the provisions of clause 3(vi) of the Companies (Auditor's Report) Order, 2016, are not applicable to the Company.
- (vii)
- (a) According to the information and explanations given to us and on the basis of our examination of the records of the Company, amounts deducted/accrued in the books of account in respect of undisputed statutory dues including Income Tax, Sales Tax, Service Tax, Duty of Customs, Duty of Excise, Value Added Tax, Cess and other material statutory dues have generally been regularly deposited during the year by the Company with the appropriate authorities.
  - (b) According to the information and explanations given to us and on the basis of our examination of the records of the Company, no undisputed amounts payable in respect of Income Tax, Sales Tax, Service Tax, Duty of Customs, Duty of Excise, Value Added Tax,





**Re SAMPURNVISHVAS NIDHI LIMITED**

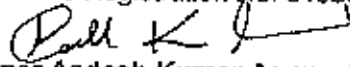
**Annexure-A to the Independent Auditors' Report for 31<sup>st</sup> March, 2019 (Contd...)**

Cess and other material statutory dues were outstanding, at the year end, for a period of more than six months from the date they became payable.

- (c) According to the information and explanations given to us, there are no amounts in respect of Income Tax, Sales Tax, Service Tax, Duty of Customs, Duty of Excise, Value Added Tax, Cess, etc that have been deposited with the appropriate authorities on account of any dispute.
- (viii) In our opinion and according to the information and explanations given to us, the Company has not taken any loans or borrowings from financial institution, bank, Government or any dues to debenture holders. Accordingly, the provisions of clause 3(viii) of the Companies (Auditor's Report) Order, 2016 are not applicable to the Company.
- (ix) According to the information and explanations given by the management, the Company has not raised any money by way of initial public offer/ further public offer/ debt instruments and term loans during the year hence, reporting under clause 3(ix) of the Companies (Auditor's Report) Order, 2016 are not applicable to the Company.
- (x) According to the information and explanations given to us, no fraud on or by the Company has been noticed or reported during the course of our audit.
- (xi) According to the information and explanations given to us, the Company has not paid any managerial remuneration. Accordingly, the provisions of paragraph 3(xi) of the Companies (Auditor's Report) Order, 2016 are not applicable to the Company.
- (xii) The Company has complied with the Net Owned Fund to Deposit in the ratio 1:20 to meet out the liability. However, the Company is not maintaining 10% unencumbered deposit as specified in the Nidhi Rules, 2014 to meet out the liability.
- (xiii) According to the information and explanations given to us, transactions with the related parties are in compliance with sections 177 and 188 of Companies Act, 2013 where applicable and the details have been disclosed in the notes to the financial statements, as required by the applicable accounting standards.
- (xiv) According to the information and explanations given to us and on an overall examination of the records of the Company, the Company has not made any preferential allotment or private placement of shares or fully or partly convertible debentures during the year under review and hence, reporting requirements under clause 3(xiv) are not applicable to the Company and hence not commented upon.
- (xv) According to the information and explanations given to us, the Company has not entered into any non-cash transactions with directors or persons connected with him as referred to in section 192 of Companies Act, 2013. Accordingly, the provisions of clause 3(xv) of the Companies (Auditor's Report) Order, 2016 are not applicable to the Company.
- (xvi) According to the information and explanations given to us, the provisions of section 45-IA of the Reserve Bank of India Act, 1934 are not applicable to the Company.

For A K Agrawal & Co.  
Chartered Accountants

Firm's Registration No: 0182820

  
per Aadesh Kumar Agrawal  
Partner

Membership No. 410473

Varanasi

September 5, 2019

UDIN - 19410473AAAACV4726





**Re. SAMPURNVISHVAS NIDHI LIMITED**

**Annexure-B to the Independent Auditors' Report**

**Report on the Internal Financial Controls under Clause (i) of sub-section 3 of Section 143 of the Companies Act, 2013 ("the Act")**

We have audited the internal financial controls over financial reporting of Sampurnvishvas Nidhi Limited ("the Company") as of 31<sup>st</sup> March, 2019 in conjunction with our audit of the financial statements of the Company for the year ended on that date.

**Management's Responsibility for Internal Financial Controls**

The Company's Management is responsible for establishing and maintaining internal financial controls based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls over Financial Reporting issued by the Institute of Chartered Accountants of India. These responsibilities include the design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the orderly and efficient conduct of its business, including adherence to the Company's policies, the safeguarding of its assets, the prevention and detection of frauds and errors, the accuracy and completeness of the accounting records, and the timely preparation of reliable financial information, as required under the Companies Act, 2013.

**Auditor's Responsibility**

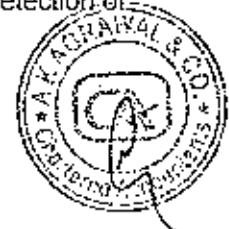
Our responsibility is to express an opinion on the Company's internal financial controls over financial reporting based on our audit. We conducted our audit in accordance with the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting (the "Guidance Note") and the Standards on Auditing as specified under section 143(10) of the Companies Act, 2013, to the extent applicable to an audit of internal financial controls, both applicable to an audit of Internal Financial Controls and, both issued by the Institute of Chartered Accountants of India. Those Standards and the Guidance Note require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether adequate internal financial controls over financial reporting was established and maintained and if such controls operated effectively in all material respects.

An audit involves performing procedures to obtain audit evidence about the adequacy of the internal financial controls system over financial reporting and their operating effectiveness. Our audit of internal financial controls over financial reporting included obtaining an understanding of internal financial controls over financial reporting, assessing the risk that a material weakness exists, and testing and evaluating the design and operating effectiveness of internal control based on the assessed risk. The procedures selected depend on the auditor's judgement, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the Company's internal financial controls system over financial reporting.

**Meaning of Internal Financial Controls over Financial Reporting**

A company's internal financial control over financial reporting is a process designed to provide reasonable assurance regarding the reliability of financial reporting and the preparation of financial statements for external purposes in accordance with generally accepted accounting principles. A company's internal financial control over financial reporting includes those policies and procedures that (1) pertain to the maintenance of records that, in reasonable detail, accurately and fairly reflect the transactions and dispositions of the assets of the company; (2) provide reasonable assurance that transactions are recorded as necessary to permit preparation of financial statements in accordance with generally accepted accounting principles, and that receipts and expenditures of the company are being made only in accordance with authorisations of management and directors of the company; and (3) provide reasonable assurance regarding prevention or timely detection of





**Re. SAMPURNVISHVAS NIDHI LIMITED**

**Annexure-B to the Independent Auditors' Report for 31<sup>st</sup> March, 2019 (Contd...)**

unauthorised acquisition, use, or disposition of the company's assets that could have a material effect on the financial statements..

**Inherent Limitations of Internal Financial Controls Over Financial Reporting**

Because of the inherent limitations of internal financial controls over financial reporting, including the possibility of collusion or improper management override of controls, material misstatements due to error or fraud may occur and not be detected. Also, projections of any evaluation of the internal financial controls over financial reporting to future periods are subject to the risk that the internal financial control over financial reporting may become inadequate because of changes in conditions, or that the degree of compliance with the policies or procedures may deteriorate..

**Opinion**

In our opinion, the Company has, in all material respects, an adequate internal financial controls system over financial reporting and such internal financial controls over financial reporting were operating effectively as at 31<sup>st</sup> March, 2019, based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls over Financial Reporting issued by the Institute of Chartered Accountants of India.

For A K Agrawal & Co.  
Chartered Accountants  
Firm's Registration No. 018282C

per **Aadesh Kumar Agrawal**  
Partner  
Membership No. 410473



Varanasi  
September 5, 2019  
UDIN - 19410473AAAACV4726



**Re. SAMPURNVISHVAS NIDHI LIMITED**

**Annexure-C : Certificate Under Rule 22 of Nidhi Rules 2014**

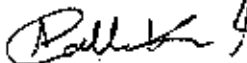
1. During the year under report, the Company has granted loans to shareholders/members against the credit balance in deposit accounts. These deposit accounts are shown in the Balance Sheet as at 31.03.2019 as 'Fixed deposits' and 'Recurring deposits' under the head 'Long term borrowings (Note No 4.0)' and 'Short term borrowings' (Note No 6.0). The total amount outstanding and receivable as on 31.03.2019 in respect of these Loans amounted to Rs 1,04,66,842 (Note No 10.0) and the same is secured against NSC, KVP and credit balance in deposit accounts of members/shareholders as on 31.03.2019.

As per Rule 15(4) (c) of Nidhi Rules, 2014, "a Nidhi Company is required to give loans to its members against the security of fixed deposit receipts, NSC, other Government Securities and Insurance Policies". It is not clarified in the said Rule as to whether a Nidhi Company can give loan against the security of its own fixed deposit receipts and recurring deposits or not. The meaning of fixed deposit receipts is not defined in the said Rule. Therefore, we are unable to express an opinion as to whether the granting of loans by the Company to its members against its own fixed deposit receipts and recurring deposits are against the provisions of Rule 15(4) (c) of Nidhi Rules, 2014 or not.

2. Every Nidhi is required to file within a period of ninety days from the close of the first financial year after its incorporation and where applicable, the second financial year, a return of statutory compliances in Form NDH-1 in pursuant to Rule 5(2) of Nidhi Rules, 2014. It has been observed that the Company has not filed Form NDH-1 with the Registrar as on the date of issuance of this certificate.
3. Every Nidhi Company is required to file half yearly return with the Registrar in Form NDH-3 within thirty days from the conclusion of each half in pursuant to Rule 21 of Nidhi Rules, 2014." It has been observed that the Company has not filed Form NDH-3 in respect of half year ending 31.3.2016, 30.09.2016, 31.03.2017, 30.09.2017 and 31.03.2018, 30.09.2018 and 31.03.2019 with the Registrar as on the date of issuance of this certificate.
4. As required under Rule 14 of Nidhi Rules, 2014, "every Nidhi Company shall invest and continue to keep invested, in unencumbered term deposits with a scheduled commercial bank (other than a co-operative bank or a regional rural bank), or post office deposits in its own name an amount which shall not be less than ten percent of the deposits outstanding at the close of business on the last working day of the second preceding month." It has been observed that such unencumbered term deposits were not made by the Company.

Subject to the above, we hereby certify that Sampurnvishvas Nidhi Limited, Ward No. 07, Kalika Dham Colony, Before Munsif Court, Chakia, Chandauli, UP-232103 has complied with all the provisions contained in Nidhi Rules, 2014.

For A K Agrawal & Co.  
Chartered Accountants  
Firm's Registration No. 0182826

  
per Aadesh Kumar Agrawal  
Partner  
Membership No. 410473



Varanasi  
September 5, 2019  
UDIN - 19410473AAAACV4726



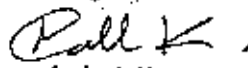
**SAMPURNVISHVAS NIDHI LIMITED**

Balance Sheet as at 31st March, 2019

	Notes	31.3.2019		31.3.2018	
		Rs	P	Rs.	P.
<b>EQUITY AND LIABILITIES</b>					
<b>Shareholders' Funds</b>					
(a) Share Capital	2	10,00,000.00		10,00,000.00	
(b) Reserves and Surplus	3	3,58,911.93		(4,18,061.75)	
		13,58,911.93		5,81,938.24	
<b>Non - Current Liabilities</b>					
Long-term Borrowings	4	89,78,220.00		77,08,294.00	
Deferred Tax Liabilities (Net)	5	11,865.00		11,865.00	
		69,90,085.00		77,20,159.00	
<b>Current Liabilities</b>					
Short-term Borrowings	6	46,50,545.00		39,49,980.00	
Trade Payables:					
Total outstanding dues of Micro & Small Enterprises		-		-	
Total outstanding dues of creditors other than Micro & Small Enterprises		-		-	
Other Current Liabilities	7	36,932.00		15,182.00	
		46,77,527.00		39,65,162.00	
<b>Total</b>		<b>1,30,27,523.93</b>		<b>1,22,67,259.24</b>	
<b>ASSETS</b>					
<b>Non-Current Assets</b>					
<b>Fixed Assets</b>					
- Tangible Assets	8	2,47,035.00		2,72,428.00	
- Intangible Assets		64,477.00		74,277.00	
		3,11,512.00		3,46,705.00	
<b>Current Assets</b>					
Cash and Cash equivalents	9	22,49,169.93		62,42,604.24	
Short term Loans and Advances	10	1,04,66,842.00		36,77,860.00	
		1,27,16,011.93		1,19,20,554.24	
<b>Total</b>		<b>1,30,27,523.93</b>		<b>1,22,67,259.24</b>	
Significant Accounting Policies	1				

The accompanying notes form an integral part of the financial statements  
As per our report of even date


For A K Agrawal & Co.  
Chartered Accountants  
Firm Registration No. 018262C

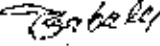
  
per Aadesh Kumar Agrawal  
Partner  
Membership No.410473



For and on behalf of the Board of Directors

  
Anand Kumar Kharwar  
Managing Director  
DIN: 07309305

  
Dasharath  
Director  
DIN: 07309337

  
Babai  
Director  
DIN: 07309317

  
Vishwajeet Singh  
Director  
DIN: 07309326

Varanasi  
September 5, 2019

.../.../2019

## SAMPURNVISHVAS NIDHI LIMITED

		31.3.2019		31.3.2018	
		Rs.	P.	Rs.	P.
<b>Profit and Loss Statement for the year ended 31st March, 2019</b>					
	Notes				
<b>REVENUE</b>					
Revenue from Operations	11	53,65,517.00		14,52,311.00	
	Total Revenue:	53,65,517.00		14,52,311.00	
<b>EXPENSES</b>					
Employee Benefits Expense	12	24,73,396.00		4,71,482.00	
Finance Costs	13	13,41,110.26		7,14,231.27	
Depreciation and Amortisation Expenses	8	50,193.00		48,866.00	
Other Expenses	14	7,22,844.05		2,18,329.73	
	Total Expenses:	45,87,543.31		14,52,909.00	
<b>PROFIT BEFORE TAX</b>		7,77,973.69		(592.00)	
Less : Tax Expenses :					
Deferred Tax				427.00	
<b>PROFIT FOR THE YEAR</b>		7,77,973.69		(1,025.00)	
Earning per equity share of face value of Rs. 10 each					
(1) Basic		7.78		(0.01)	
(2) Diluted		7.78		(0.01)	
Significant Accounting Policies					1

The accompanying notes form an integral part of the financial statements  
As per our report of even date

For A K Agrawal & Co.  
Chartered Accountants

Firm Registration No. 012782

*Per Aadesh Kumar Agrawal*

per Aadesh Kumar Agrawal  
Partner  
Membership No. 410473

Varanasi  
September 5, 2019



For and on behalf of the Board of Directors.

*Anand Kumar Agrawal*  
Anand Kumar Agrawal  
Managing Director  
DIN: 07309305

*Babatu*  
Babatu  
Director  
DIN: 07309317

*Dasharath*  
Dasharath  
Director  
DIN: 07309337

*Vishwajeet Singh*  
Vishwajeet Singh  
Director  
DIN: 07309326

**SAMPURNVISHVAS NIDHI LIMITED**

Cash flow Statement for the year ended 31st March, 2019

	31.3.2019		31.3.2018	
	Rs.	P.	Rs.	P.
<b>(A) CASH FLOW FROM OPERATING ACTIVITIES</b>				
Profit Before Tax	7,77,973.69		(598.00)	
Adjustments for:				
Depreciation and Amortisation Expenses	50,193.00		48,866.00	
Operative Profit before working capital changes	8,28,166.69		48,268.00	
Changes in Working Capital				
Trade and Other Payables	21,900.00		(26,868.00)	
Net Changes in Working Capital	8,49,956.69		21,400.00	
Change in Operating Assets and Liabilities				
Loans & advances to members/shareholders (Net)	(67,68,982.00)		(18,59,228.00)	
Deposits from Members (Net)	(39,509.60)		52,64,798.65	
Change in Operating Assets and Liabilities	(68,28,491.60)		34,05,480.65	
Cash Generated from Operations	(59,78,524.31)		34,26,880.65	
Net Cash Generated by Operating Activities (A)	(59,78,524.31)		34,26,880.65	
<b>(B) CASH FLOW FROM INVESTING ACTIVITIES</b>				
Purchase of Fixed Assets	(15,000.00)		-	
Net Cash used in Investing Activities (B)	(15,000.00)		-	
<b>(C) CASH FLOW FROM FINANCING ACTIVITIES</b>				
Net Cash used in Financing Activities (C)	-		-	
<b>(D) Net Increase/(Decrease) in Cash &amp; Cash Equivalents (A+B+C)</b>	(59,93,524.31)		34,26,880.65	
Cash & Cash Equivalents at the beginning of the year *	82,42,694.24		48,15,813.59	
Cash & Cash Equivalents at the end of the year *	22,49,169.93		82,42,694.24	

Note: The figures in brackets represent negative figures.  
\*Refer Note No.15

The accompanying notes form an integral part of the financial statements  
As per our report of even date

For A K Agrawal & Co  
Chartered Accountants  
Firm Registration No. 018282G

*Per A K Agrawal*  
per Anand Kumar Agrawal  
Partner  
Membership No 410473



For and on behalf of the Board of Directors

*Anand Kumar Kharawar*  
Anand Kumar Kharawar  
Managing Director  
DIN: 07309305

*Bablu*  
Bablu  
Director  
DIN: 07309317

*Dasharath*  
Dasharath  
Director  
DIN: 07309337  
*Vishwajeet Singh*  
Vishwajeet Singh  
Director  
DIN: 07309326

Varanasi  
September 5, 2019

**COMPANY OVERVIEW**

Sampurnvishvas Nidhi Limited (hereinafter referred to as 'the Company'), is a Nidhi Company and is engaged in accepting deposits from its members and lending to its members for their mutual benefits. The Company has its registered office at Chandauli, Uttar Pradesh, India.

**1. Significant Accounting Policies**

**(a) Basis of Preparation of Financial Statements**

The financial statements of Sampurnvishvas Nidhi Limited ('the Company') have been prepared and presented under the historical cost convention on the accrual basis of accounting, unless stated otherwise and comply in all material aspects with the Accounting Standards ('AS') notified under section 133 of the Companies Act, 2013, read together with rule 7 of the Companies (Accounts) Rules, 2014 and other accounting principles generally accepted in India.

**(b) Use of Estimates**

The preparation of Financial Statements requires estimates and assumptions to be made that affect the reported amount of assets and liabilities as at the date of the Financial Statements and the reported amount of revenues and expenses during the reporting year. The differences between the actual results and estimates are recognised in the year in which the results are known/materialize. All assets and liabilities have been classified as current or non-current as per the Company's normal operating cycle and other criteria set out in the Schedule III to the Companies Act, 2013. Based on the nature of products and the time between the acquisition of assets for processing and their realization in cash and cash equivalents, the Company has ascertained its operating cycle as 12 months for the purpose of current – non-current classification of assets and liabilities.

**(c) Fixed Assets**

- i) Tangible Assets are stated at cost net of recoverable taxes, trade discounts and rebates less accumulated depreciation and impairment loss, if any. The cost of Tangible Assets comprises its purchase price, borrowing cost and any cost directly attributable to bringing the asset to its working condition for its intended use.
- ii) Subsequent expenditures related to an item of Tangible Asset are added to its book value only if they increase the future benefits from the existing asset beyond its previously assessed standard of performance.
- iii) Intangible Assets are stated at cost less accumulated depreciation. The cost of an asset comprises its purchase price and any directly attributable cost of bringing the asset to its present condition for intended use.

**(d) Depreciation and amortizations**

- i) Depreciation on Fixed Assets is provided to the extent of depreciable amount on the Straight-Line Method (SLM) Method. Depreciation is provided based on useful life of the assets as prescribed in Schedule II to the Companies Act, 2013.
- ii) In respect of additions or extensions forming an integral part of existing assets, depreciation is provided as aforesaid over the residual life of the respective assets.
- iii) Depreciation on Intangible Assets- Computer software amortized over a period of 6 years.

**(e) Impairment of assets**

The Management periodically assesses, using external and internal sources, whether there is an indication that an asset may be impaired. An impairment loss is recognised wherever the carrying value of an asset exceeds its recoverable amount. The recoverable amount is the higher of the asset's net selling price or value in use, which means the present value of future cash flows expected to arise from the continuing use of the asset and its eventual disposal. An impairment loss for an asset is reversed if, and only if, the reversal can be related objectively to an event occurring after the impairment loss was recognized. The carrying amount of an asset is increased to its revised recoverable amount, provided that this amount does not exceed the carrying amount that would have been determined (net of any accumulated amortization or depreciation) had no impairment loss been recognized for the assets in prior years.



## SAMPURNVISHVAS NIDHI LIMITED

### Notes to the Financial Statements for the year ended 31st March, 2019

#### (f) Revenue Recognition

The prudential norms for revenue recognition are applied as per Rule 20 of Nidhi Rules, 2014.

#### (g) Cash Flow Statement

- i) Cash flows are reported using the Indirect Method, whereby profit/ (loss) before tax is adjusted for the effects of transactions of non-cash nature and any deferrals or accruals of past or future cash receipts or payments.
- ii) Cash and cash equivalents comprise cash and cash on deposit with banks and corporations. The Company considers all highly liquid investments with a remaining maturity at the date of purchase of three months or less and that are readily convertible to known amounts of cash to be cash equivalents.

#### (h) Tax Expenses

- i) Income Tax expense comprises of current tax for the year determined in accordance with Income Tax Act, 1961. Current tax is measured at the amount expected to be paid to the tax authorities, using the applicable tax rates.
- ii) The differences that result between the profit considered for income taxes and the profit as per the financial statements are identified, and thereafter, a deferred tax asset or deferred tax liability is recorded for timing differences, namely the differences that originate in one accounting period and reverse in another, based on the tax effect of the aggregate amount of timing difference. The tax effect is calculated on the accumulated timing differences at the end of an accounting period based on enacted or substantively enacted regulations. Deferred tax assets in situation where unabsorbed depreciation and carry forward business loss exist, are recognized only if there is virtual certainty supported by convincing evidence that sufficient future taxable income will be available against which such deferred tax asset can be realized. Deferred tax assets, other than in situation of unabsorbed depreciation and carry forward business loss, are recognized only if there is reasonable certainty that they will be realized. Deferred tax assets are reviewed for the appropriateness of their respective carrying values at each reporting date. (AS-22)
- iii) Deferred tax assets and deferred tax liabilities have been offset wherever the Company has a legally enforceable right to set off current tax assets against current tax liabilities and where the deferred tax assets and deferred tax liabilities relate to income taxes levied by the same taxation authority.

#### (i) Provisions, Contingent Liabilities, Contingent Assets

- (i) Provision is recognised in the accounts when there is a present obligation as a result of past event(s) and it is probable that an outflow of resources will be required to settle the obligation and a reliable estimate can be made. Provisions are not discounted to their present value and are determined based on the best estimate required to settle the obligation at the reporting date. These estimates are reviewed at each reporting date and adjusted to reflect the current best estimates.
- (ii) A contingent liability is a possible obligation that arises from past events whose existence will be confirmed by the occurrence or non-occurrence of one or more uncertain future events beyond the control of the company or a present obligation that is not recognized because it is not probable that an outflow of resources will be required to settle the obligation. A contingent liability also arises in extremely rare cases where there is a liability that cannot be recognized because it cannot be measured reliably. The company does not recognize a contingent liability but discloses its existence in the financial statements.
- (iii) Contingent assets are neither recognised nor disclosed in the financial statements.

#### (j) Earnings Per Share

Basic earnings per share are calculated by dividing the net profit or loss for the year attributable to the equity shareholders by the weighted average number of equity shares outstanding during the year. For the purpose of calculating diluted earnings per share, net profit or loss for the year attributable to equity shareholders and the weighted average number of shares outstanding during the year are adjusted for the effects of all dilutive potential equity shares.

#### (k) Significant & Material Orders Passed by the Regulators

No orders have been passed by the Regulators or Courts or Tribunals against the Company on any matter.



**SAMPURNVISHVAS NIDHI LIMITED**

Notes to the Financial Statements for the year ended 31st March, 2019

	31.3.2019		31.3.2018	
	Rs.	P.	Rs.	P.
<b>2. Share Capital</b>				
<b>Authorised :</b>				
1,00,000 Equity Shares of Rs. 10 each	10,00,000.00		10,00,000.00	
Total :	<b>10,00,000.00</b>		<b>10,00,000.00</b>	
<b>Issued</b>				
1,00,000 Equity Shares of Rs. 10 each	10,00,000.00		10,00,000.00	
Total :	<b>10,00,000.00</b>		<b>10,00,000.00</b>	
<b>Subscribed &amp; Paid up :</b>				
1,00,000 Equity Shares of Rs. 10 each	10,00,000.00		10,00,000.00	
Total	<b>10,00,000.00</b>		<b>10,00,000.00</b>	

Other Information :

(a) Reconciliation of number of shares outstanding :

Particulars	As at 31st March, 2019		As at 31st March, 2018	
	Equity Shares		Equity Shares	
	Number	Amount	Number	Amount
Shares outstanding at the beginning of the yr	1,00,000	10,00,000	1,00,000	10,00,000
Shares Issued during the yr	-	-	-	-
Shares bought back during the yr	-	-	-	-
Shares outstanding at the end of the yr	<b>1,00,000</b>	<b>10,00,000</b>	<b>1,00,000</b>	<b>10,00,000</b>

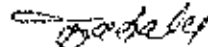
(b) Details of shareholders holding more than 5% Shares

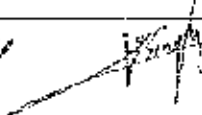
Name of Shareholder	As at 31st March, 2019		As at 31st March, 2018	
	Equity Shares		Equity Shares	
	Number	% held	Number	% held
Anand Kumar Kharewar	49,000	49	49,000	49
Babeh	8,000	8	8,000	8
Dasharath	8,000	8	8,000	8
Vishwajeet Singh	8,000	8	8,000	8
Mumtaz Alam	9,000	9	9,000	9
Navneet Singh	7,724	7.72	7,724	7.72
Rahul Singh	8,000	8	8,000	8

(c) Right, preferences and restrictions attached to Shares

The company has one class of equity shares having a par value of Rs. 10 per share. Each shareholder is eligible for one vote per share held. In the event of liquidation of the Company, the holders of equity shares will be entitled to receive any of the remaining assets of the company, after distribution of all preferential amounts. The distribution will be in proportion to the number of equity shares held by the shareholders.













**SAMPURNVISHVAS NIDHI LIMITED**

Notes to the Financial Statements for the year ended 31st March, 2019

		31.3.2019		31.3.2018	
		Rs.	P.	Rs.	P.
<b>3. Reserves &amp; Surplus</b>					
Profit and Loss Account :					
As per last Balance Sheet		(4,18,061.76)		(4,17,038.76)	
Add - Profit for the year		7,77,873.69		(1,025.00)	
	<b>Total</b>	<b>3,59,911.93</b>		<b>(4,18,061.76)</b>	
<b>4. Long Term Borrowings</b>					
Deposits					
Deposits from Members/ Shareholders					
Secured					
Unsecured		69,78,220.00		77,08,294.00	
	<b>Total</b>	<b>69,78,220.00</b>		<b>77,08,294.00</b>	
<b>5. Deferred Tax Liabilities (Net)</b>					
Timing difference on account of higher depreciation claimed under tax laws		11,865.00		11,865.00	
	<b>Total</b>	<b>11,865.00</b>		<b>11,865.00</b>	
<b>6. Short Term Borrowings</b>					
Deposits					
Deposits from Members/ Shareholders					
Secured					
Unsecured		46,40,545.00		39,49,980.00	
	<b>Total</b>	<b>46,40,545.00</b>		<b>39,49,980.00</b>	
<b>7. Other Current Liabilities</b>					
Audit Fees Payable		26,982.00		15,182.00	
Rent payable		10,000.00		-	
	<b>Total</b>	<b>36,982.00</b>		<b>15,182.00</b>	
<b>8. Cash and Cash equivalents</b>					
Balances with Banks					
- in Current Accounts		21,26,336.81		2,31,739.85	
Cash on hand		1,22,337.12		90,10,856.38	
	<b>Total</b>	<b>22,49,169.93</b>		<b>92,42,694.24</b>	
<b>10. Short term Loans and Advances</b>					
Loan to Members		1,04,66,842.00		36,77,860.00	
	<b>Total</b>	<b>1,04,66,842.00</b>		<b>36,77,860.00</b>	
<b>11. Revenue from Operations</b>					
Interest Income		46,58,625.00		11,36,049.00	
Sale of Services		5,09,892.00		3,16,262.00	
	<b>Total</b>	<b>53,65,517.00</b>		<b>14,52,311.00</b>	
<b>12. Employee Benefits Expenses</b>					
Salaries and Bonus		24,73,395.00		4,71,482.00	
	<b>Total</b>	<b>24,73,395.00</b>		<b>4,71,482.00</b>	
<b>13. Finance Costs</b>					
Interest Expenses		13,41,110.26		7,14,231.27	
	<b>Total</b>	<b>13,41,110.26</b>		<b>7,14,231.27</b>	
<b>14. Other Expenses</b>					
Bank Charges		10,766.95		10,888.73	
Interest on TDS		8,067.00		-	
Meeting & Conferencing Expenses		75,428.00		-	
Office Maintenance		95,734.00		-	
Software Expenses		1,25,943.00		-	
Printing & Stationery		71,211.00		44,366.00	
Food and Beverages		98,313.00		5,600.00	
Rent		62,250.00		60,957.00	
Telephone & Internet Expenses		63,202.00		51,443.00	
Auditors' Remuneration		11,889.00		11,690.00	
Electric Expenses		32,745.40		28,126.00	
Miscellaneous Expenses		58,385.00		5,250.00	
	<b>Total</b>	<b>7,22,844.05</b>		<b>2,18,329.73</b>	

*[Handwritten Signature]*

*[Handwritten Signature]*



*[Handwritten Signature]*



Notes to the Financial Statements for the year ended 31st March, 2019

15. Earnings per Share (EPS)

Particulars	31.3.2019	31.3.2018
(a) Net Profit after tax as per Profit & Loss Statement attributable to Equity Shareholders	7,77,973.69	(1,025.00)
(b) Weighted Average number of Equity shares used as denominator for calculating EPS	1,00,000	1,00,000
(c) Basic Earnings per Share	7.78	(0.01)
(d) Diluted Earnings per Share	7.78	(0.01)
(e) Face Value per Equity Share	10.00	10.00

16. Claim against the Company not acknowledged as debt- Nil (Previous Year- Nil)

17. Estimated amount of Contracts remaining to be executed on capital account not provided for: Nil (Previous Year- Nil)

18. Contingent Liabilities and Commitments (to the extent not provided for): Nil (Previous Year- Nil)

19. Expenditure in foreign currency in respect of: -  
Royalty, Knowhow, Professional Consultancy fees, Interest and other matters- Nil (Previous Year- Nil)

20. Earning in Foreign Exchange  
FOB Value of Exports- Nil (Previous Year- Nil)  
Others- Nil (Previous Year- Nil)

21. Remittance in Foreign currency on account of Dividend- Nil (Previous Year- Nil)

22. Dues to Micro, Small and Medium Enterprises


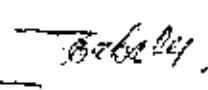



The Company is a Nidhi Company and all purchase of Stationery items are made only against payment and no amount is due to Micro, Small and Medium Enterprises under the Micro, Small and Medium Enterprises Development Act, 2006.

23. Balance shown under Long Term Loans and advances and Short-Term Loans and Advances, liabilities shown under Other Current Liabilities are subject to confirmation from respective parties and reconciliation.

24. In the opinion of Board of Directors, Long Term Loans and Advances and Short-Term Loans and Advances have a value on realization in the ordinary course of business at least equal to the amount at which they are stated in the Balance Sheet.

25. Provisions for Income Tax has been made as per the provisions of Income Tax Act, 1961.

SAMPURNVISHVAS NIDHI LIMITED

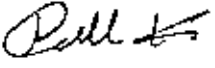
Notes to the Financial Statements for the year ended 31st March, 2019  
26. Related Party Disclosures as required under AS-18 (Refer Companies (Accounting Standards) Rules, 2006.

There were no related party transactions during the year.

As per our report of even date

For A K Agrawal & Co.  
Chartered Accountants  
Firm's Registration No. 018262



  
Per Aadesh Kumar Agrawal  
Partner  
Membership No. 410473

Varanasi  
September 5, 2019

For and on behalf of the Board of Directors

  
Anand Kumar Kharawar  
Managing Director  
DIN: 07309305

  
Vishwajeet Singh  
Director  
DIN: 07309326

  
Babalu  
Director  
DIN: 07309317

  
Dasharath  
Director  
DIN: 07309337